



3.

Ms. Laura Schratt announced her resignation from the system office as Chief Executive Internal Auditor. She explained the [FY21 audit and transition plan](#) for her responsibilities to ensure continuity of the internal audit function. Her duties in the system office will be split among the current audit staff, Ms. Dina Cashman and Ms. Krista Lambrecht, on an interim basis. They will report functionally to the SBHE Audit Committee and administratively to the Chancellor. The system office and legal counsel will work together to determine if there are any changes needed to the Internal Audit Charter, if so, they will follow the standard policy update and approval process.

The committee acknowledged the current COVID-19 environment and the need to allow flexibility in the